INVESTOR PRESENTATION · 2026

DF Stakeholders LTD

A Bitcoin-Native Alternative Asset Holding Company — European Framework · Cyprus PLC

Early Investor Price

€85 / share

Dividend Target

6–9% annually

Existing Assets

$365,000+

Minimum Participation

€100 · 1 share

THE PROBLEM

Most investors want exposure to Bitcoin — but not the complexity

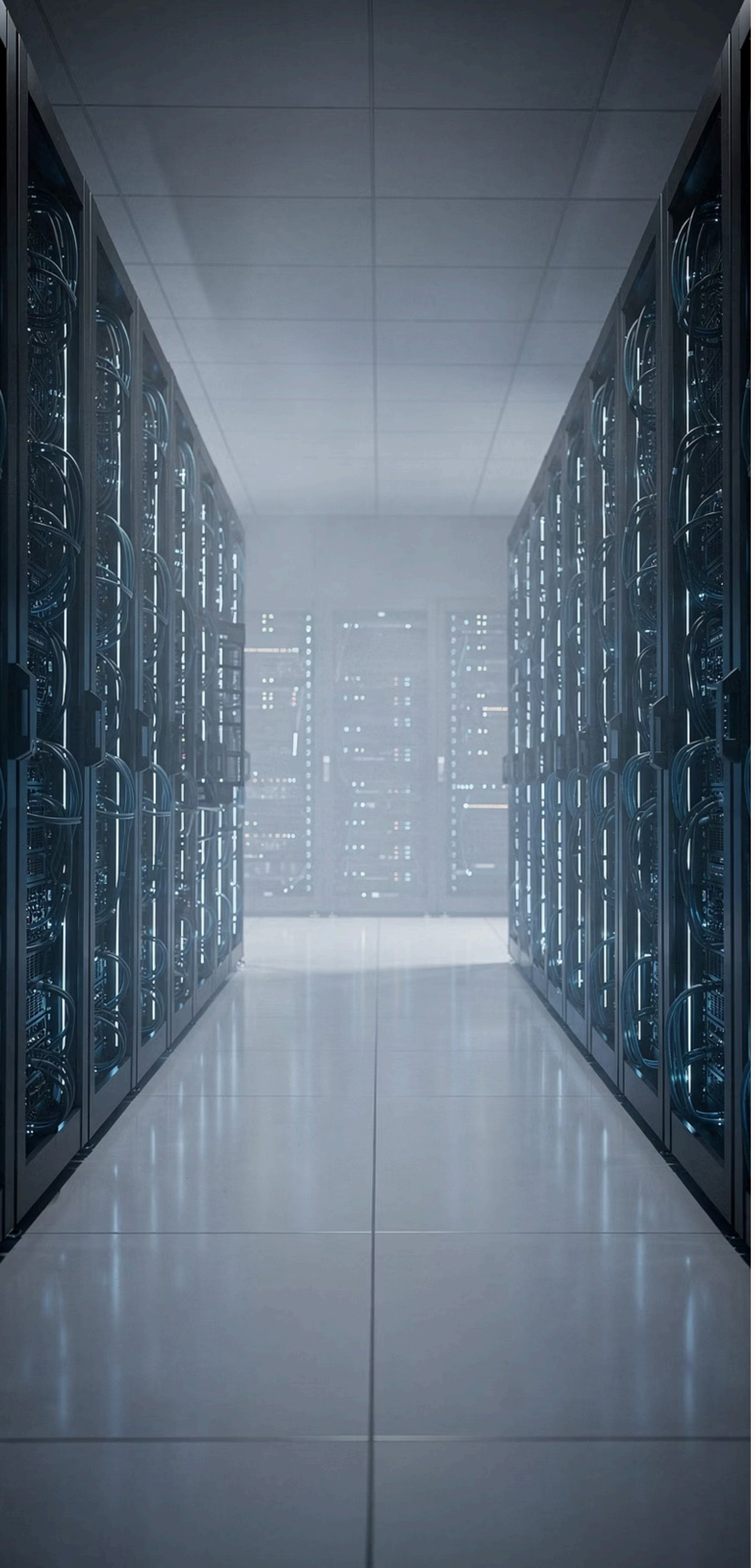
The Immediate Challenge of Bitcoin

- Self-custody requires technical expertise
- No income or dividend — zero yield
- Unclear and burdensome tax treatment
- Unregulated — no investor protection
- No exposure to mining economics
- Volatile without an institutional framework

What institutional investors require

European institutional investors and sophisticated private investors require regulated vehicles, transparent reporting, defined governance, and access to professional-grade asset management — none of which direct Bitcoin ownership provides.

DF Stakeholders LTD was created precisely to bridge this gap: offering Bitcoin-centered capital appreciation within a fully regulated Cyprus PLC structure, with quarterly NAV reporting, independent custody, and a defined dividend policy.



THE SOLUTION

A Holding Company Focused on Bitcoin that Increases NAV Over Time

DF Stakeholders LTD is not an investment product that promises stable returns. It is a disciplined long-term capital allocation vehicle — structured as a Cyprus Public Limited Company — with the goal of growing treasury, owning infrastructure, and generating cash flows.

Treasury Bitcoin

Long-term BTC accumulation in cold storage with independent custody and 120% reserve coverage at all times.

Mining & Infrastructure

Operational ASIC mining in the United States that generates productive cash flows and direct BTC accumulation.

Greek Business Acquisitions

Strategic acquisition of profitable Greek SMEs that provide steady euro cash flows and asset-backed support.

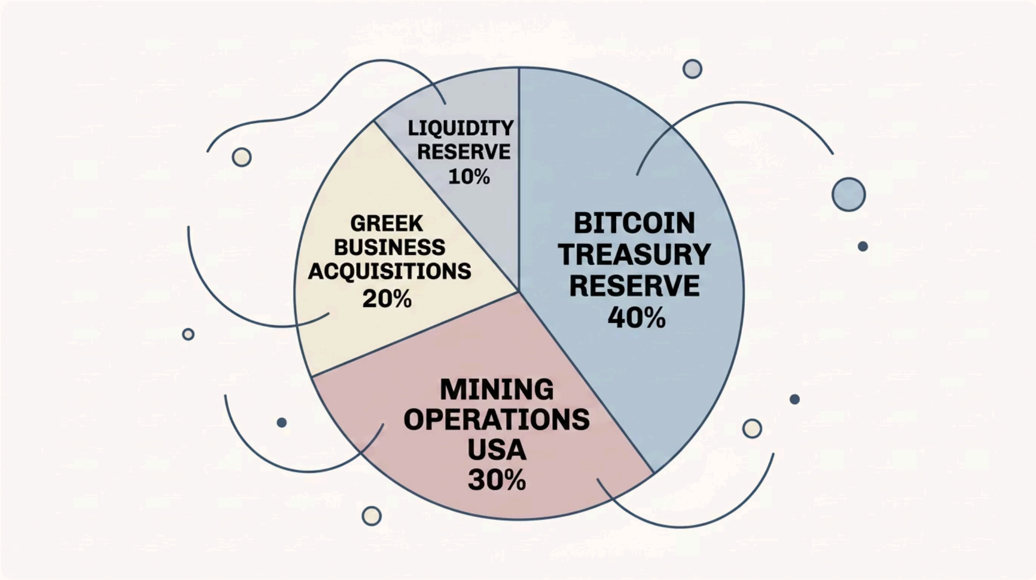
Liquidity Reserve

A disciplined cash reserve that ensures operational continuity, dividend distributions, and opportunistic capital deployment.

CAPITAL ALLOCATION

Where Your Investment Goes

Every euro invested is allocated across four pillars designed to balance long-term appreciation with short-term cash generation. This diversified structure reduces concentration risk in a single asset while maintaining meaningful exposure to Bitcoin as the core value driver.



40% — Bitcoin Treasury Reserve

Primary accumulation of BTC in multisig cold storage, managed by an independent custodian.

30% — Mining Operations (USA)

Active ASIC mining infrastructure that generates BTC revenue and creates hashrate exposure.

20% — Greek Business Acquisitions

Profitable, cash-flow positive Greek businesses that provide yield and NAV stability.

10% — Liquidity Reserve

Strategic cash buffer for dividends, operations, and opportunistic reallocation.

EXISTING ASSETS

We Are Already Operational

DF Stakeholders LTD is not an idea from scratch. The company is entering the first round of capital raising with $365,000 in verified existing assets — providing immediate NAV support for new investors.

3

Bitcoin in Treasury

≈ $225,000 in current market value. Held in cold storage under independent custody.

$140K

Stake in US Company

40% ownership in an incorporated US entity with active operations.

$365K

Total Asset Base

Combined verified asset value supporting the initial share issuance at €100 per share.

NAV FRAMEWORK

Quarterly NAV Report — Institutional Transparency

The cornerstone of DF Stakeholders' credibility is disciplined, quarterly reporting of Net Asset Value. Every quarter, shareholders receive a complete NAV statement, prepared with independent verification — the same standard used by institutional fund managers worldwide.

Asset Category	Description	Valuation Basis
Bitcoin Treasury	BTC in cold storage	Market price at quarter-end
Mining Infrastructure	ASIC hardware, hosting, hashrate	Independent valuation
Greek Business Assets	Acquired operating companies	Audited book value / DCF
Cash & Liquidity Reserves	EUR/USD operating accounts	Face value
Total Gross Assets		
Less: Liabilities	Operating, accrued expenses	
Net Asset Value (NAV)	**NAV Per Share = Total NAV ÷ Shares**	

NAV per share is the primary metric shareholders use to track investment performance. As BTC appreciates and operations grow, NAV per share increases — even before dividends.

NAV SCENARIO EXAMPLE

What Happens when Bitcoin reaches $125,000?

Based on the current Bitcoin price of $75.000 (€64.000) and total Round 1 capital: 1,000 shares × €85 = €85.000.

NAV Calculation @ BTC = $125,000

Category	Value Today @ $75k	Value @ $125k BTC	Change
Bitcoin Treasury (40% = €34.000 → ~0.531 BTC)	€34.000	~€56.800	+67%
Mining Operations (30% = €25.500)	€25.500	~€32.000	+25% (hashrate revenue ↑)
Greek Business Assets (20% = €17.000)	€17.000	€17.000	Stable
Liquidity Reserve (10% = €8.500)	€8.500	€8.500	Stable
Total Assets (Gross NAV)	**€85.000**	**~€114.300**	**+34.5%**
NAV per Share (÷ 1,000 shares)	**€85,00**	**~€114,30**	**+€29,30**

📈 Share Value

From €85 → ~€114,30 per share. Capital gain of +34.5% without selling anything — just from BTC appreciation.

💰 Estimated Dividend

Target 6–9% on NAV. @ €114,30 NAV → €6,86 – €10,29 per share annually. For 100 shares: €686 – €1.029/year.

🔁 Compounding Result

Dividends are reinvested into BTC at lower prices. NAV per share increases even if BTC remains flat — thanks to mining revenue and Greek businesses.

ⓘ Note: This is an illustrative example based on the Round 1 capital allocation. Actual returns depend on market conditions, operating results, and Board decisions. This is not investment advice.

DOWNSIDE SCENARIO — RISK ANALYSIS

What Happens if Bitcoin Falls to $50,000?

Based on the current Bitcoin price of $75.000 (€64.000). What happens if Bitcoin drops to $50.000 (≈€42.700);

NAV Calculation @ BTC = $50,000

Category	Value Today @ $75k	Value @ $50k BTC	Change
Bitcoin Treasury (40% = €34.000 → ~0.531 BTC)	€34.000	~€22.700	-33%
Mining Operations (30% = €25.500)	€25.500	~€19.000	-25% (reduced hashrate revenue)
Greek Business Assets (20% = €17.000)	€17.000	€17.000	Stable ✅
Liquidity Reserve (10% = €8.500)	€8.500	€8.500	Stable ✅
Total Assets (Gross NAV)	**€85.000**	**~€67.200**	**-20.9%**
NAV per Share (÷ 1.000 shares)	**€85,00**	**~€67,20**	**-€17,80**

📉 Share Value

From €85 → ~€67,20 per share. A decline of -20.9% — significantly smaller than the BTC drop (-33%), thanks to the stable assets.

💰 Dividend in a Downturn

The Board may suspend or reduce the dividend. Revenue from Greek businesses (20%) provides a buffer. There is no guarantee of distributions in a bear market.

🛡️ Why the Structure Protects

Direct BTC ownership = -33% loss. DF Stakeholders = -20,9% loss. The Greek Business Assets & Liquidity Reserve act as a hedge. The Board may buy BTC at low prices — increasing future NAV.

⚠ ⚠️ **Important Disclosure:** Investment in shares of DF Stakeholders LTD involves capital risk. The value of the shares may decrease. The above is an illustrative scenario — not a prediction. Invest only capital you can afford to lose.

INVESTMENT RETURNS

What Shareholders Earn

Dividend Policy

Dividend distributions, if any, will be determined quarterly by the Board of Directors based on realized operating profits, cash needs, growth opportunities, and market conditions. The company's primary objective remains the long-term increase of NAV per share.

Dividend Target

6–9% annually (target, not a guarantee)

Payout Frequency

Quarterly distributions

Payout Currency

EUR, USD or BTC — shareholder's choice

NAV Growth

The share value increases with the company's assets

Tax Advantages — Cyprus PLC

The Cyprus–Greece bilateral tax treaty creates significant advantages for Greek investors holding shares in DF Stakeholders LTD:

- **Dividend tax: only 5%** (compared with the usual rates)
- **Capital gains: 15%** (versus income tax up to 44%)
- **Clear tax framework** — versus the unclear direct tax treatment of BTC
- **Simple tax filing** — all managed through the corporate structure

REGULATORY STRUCTURE

Fully Regulated European Framework

DF Stakeholders LTD operates as a Cyprus Public Limited Company (PLC) under full EU supervision — providing the institutional-grade protection that demanding investors require. This is neither an offshore structure nor an unregulated token offering.

120% Reserve Coverage

Bitcoin reserves always exceed liabilities by a minimum margin of 20% — verified quarterly by independent auditors.

Independent Custodian

All Bitcoin and cash assets are held by a licensed, independent custodian — separated from the company's operating accounts.

Independent Supervisor

A court-appointed or licensed independent supervisor oversees compliance with shareholder agreements and asset governance.

Quarterly Reporting

Full NAV statements, asset verification, and dividend announcements every quarter — published to all shareholders.

COMPETITIVE POSITIONING

DF Stakeholders vs. Direct Bitcoin Ownership

For European investors seeking exposure to Bitcoin, the choice is between the complexity of self-custody and a professionally managed, regulated ownership structure. The comparison is compelling.

Feature	DF Stakeholders LTD	Direct Bitcoin
Annual Dividend / Income	6–9% target quarterly	Zero
Custody Risk	Independent custodian	Your responsibility
Regulatory Protection	Cyprus PLC / EU framework	None
Access to Mining Revenue	Yes — through subsidiary	No
Required Technical Knowledge	None	Significant
Dividend Tax Rate	5% (CY-GR treaty)	Unclear / high
Capital Gains Tax	15% as shareholder	Up to 44% income tax rate
Quarterly NAV Reporting	Yes — independently verified	No
Exit Mechanism	Board commitment to buy back shares	Depends on the market

EXIT LIQUIDITY

You are never trapped

Board commitment to repurchase

The Board provides a written commitment to repurchase shares from any shareholder who wishes to exit — within **3 months** of a written exit request, at the current NAV per share as confirmed by an independent appraiser on the date of the request.

This is not a guarantee of profit, but it is a guarantee of liquidity. You will not be stuck in an illiquid position with no recourse.

NAV per share on the exit date is confirmed by an independent, specialized appraiser — not by the company itself. No conflicts of interest.

Future liquidity paths

The Company may also facilitate secondary market transfers, treasury buybacks, or future market listings as the shareholder base grows and the company matures toward institutionalization.

Exit process — 3 steps

01

Submit written request

The shareholder notifies the Board in writing of the intention to exit.

02

Independent NAV confirmation

An independent appraiser confirms the current NAV per share within an agreed timeframe.

03

Board repurchase within 3 months

The shares are repurchased at the confirmed NAV. Payment in EUR, USD or BTC.

GROWTH PATH

Four Stages Toward Institutional Scale

Stage 1 — Founder Vehicle (Now)

€500K–€2M valuation. Small, curated investor base. Proof of execution: BTC accumulation, mining revenue, first Greek acquisition. Early investors benefit from pricing at €85/share.

Stage 2 — Infrastructure Expansion

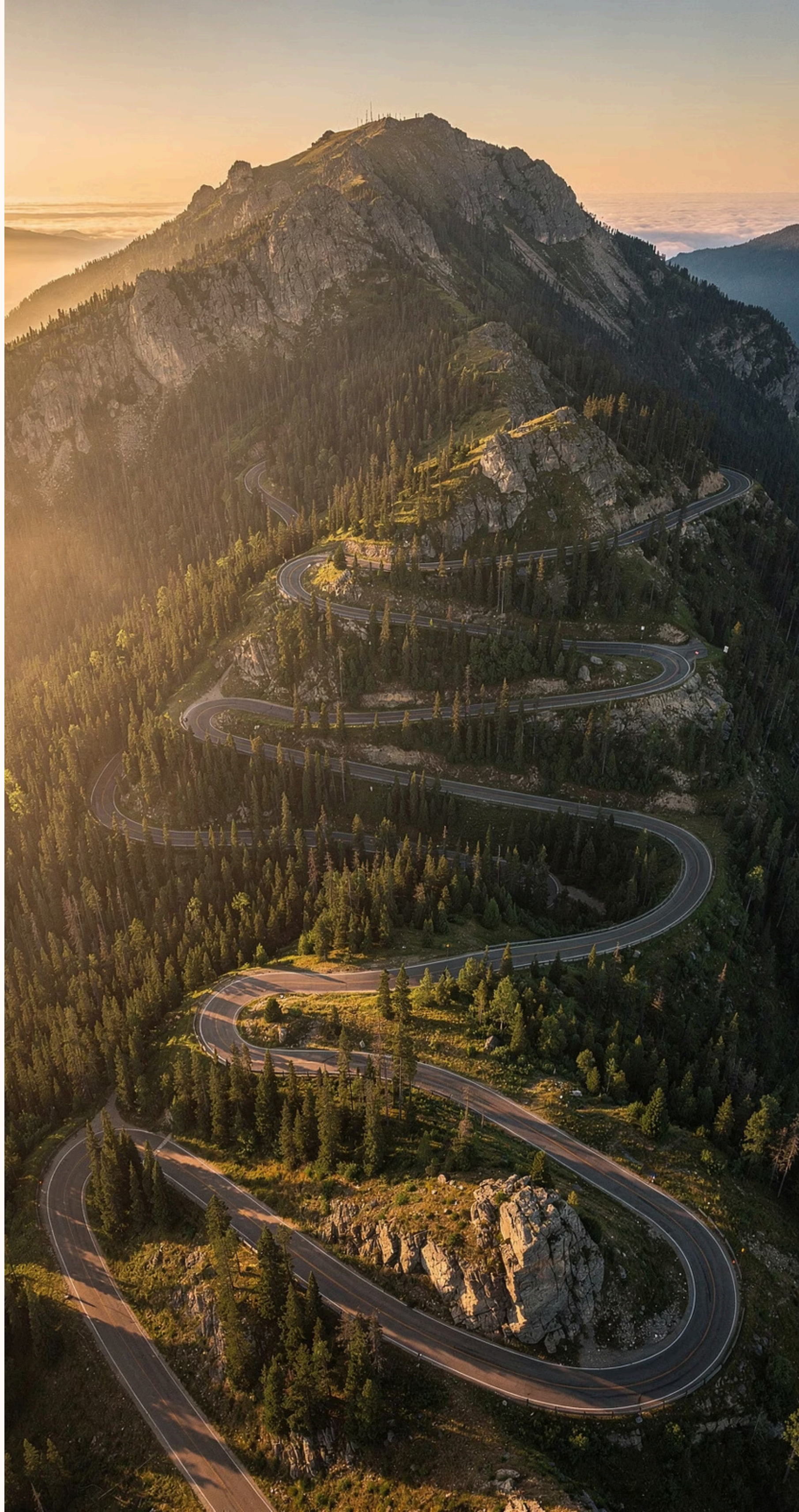
Acquisition of additional miners, growth of US hosting operations, securing energy contracts, expansion of the Greek business portfolio. The BTC treasury grows steadily through operating cash flow.

Stage 3 — Institutional Maturity

Audited NAV, legal support, full compliance framework, investment portal, and annual reports. Institution-grade reporting attracts larger European capital allocators.

Stage 4 — Public Listing or Secondary Market

Potential listing on the Cyprus, UK, or Canada stock exchange — or an OTC structure. Shares trade based on the BTC treasury, infrastructure revenues, and NAV premium.



OWNERSHIP STRUCTURE

Capital Structure of Round 1

Share Issuance — Round 1

Shareholder	Shares	Ownership
Founders	6,000	20%
Round 1 Investors	24,000	80%
Total	**30,000**	**100%**

Pricing Tiers

Investor Category	Price / Share
Early Investors (limited)	**€85**
Standard Round 1	€100
Minimum Order	1 share (€85–€100)

Why Early Entry Matters

At €85/share, early investors gain exposure to NAV with a **15% discount** versus the standard Round 1 price — before the company completes its first Greek acquisition and before mining revenue begins to grow the treasury.

Future share classes may include Class A voting shares and Class B founder shares. Early-round shareholders enter on the most favorable terms the company will ever offer.

Early investor pricing at €85/share is subject to formal approval by the Board of Directors and the Articles of Association. Limited allocation — not available after Round 1 closes.

COMPARABLE MODELS

Inspired by Strategy & Metaplanet — Built for Europe

DF Stakeholders LTD follows the proven philosophy of the world's leading Bitcoin treasury management companies, adapted to the European regulatory environment and strengthened by productive real asset infrastructure.

Strategy (MicroStrategy)

The global standard for the corporate Bitcoin treasury strategy. Holds 850,000+ BTC. Shares trade at a significant premium to NAV — exclusively due to conviction in the BTC treasury. DF Stakeholders replicates this model at a European scale.

Metaplanet (Japan)

Asia's leading Bitcoin treasury company — shares rose more than 3,000% after adopting the BTC accumulation strategy. It shows how treasury-based holding companies create outsized equity returns.

DF Stakeholders Advantage

Unlike pure treasury plays, DF combines BTC accumulation with active mining revenue, cash flows from Greek businesses, and a regulated Cyprus PLC structure — offering both growth and yield in a European vehicle.

EARLY INVESTOR PROGRAM

Sign-Up Advantage — €85/Share & Referral Reward

DF Stakeholders recognizes that its earliest supporters have the strongest conviction and are taking on the highest level of trust. In return, we offer the most favorable entry terms — and a structured incentive for those who expand the investment community.

Early Investor Benefits

- €85/share vs. €100 standard Round 1 price
- 15% discount locked at entry
- Priority allocation before public round opens
- First access to future round notifications
- Direct access to founding management team

Referral Commission — Round 1 Onboarding

Early investors who refer new shareholders who qualify to DF Stakeholders LTD during Round 1 are eligible to receive a commission of **€15 per share** that is successfully completed in onboarding. This applies to shares sold to the new investor at the standard Round 1 price of €100.

This referral program is exclusive to Round 1 and is designed to reward the networking efforts of our founding investment community. All referral terms are subject to Board approval and formal documentation.

The referral program details are subject to legal review and a formal shareholder agreement. Full terms are provided after confirmed participation.

IMPORTANT DISCLOSURES

Legal & Risk Disclosures

DF Stakeholders LTD is committed to full transparency. Please read the following disclosures carefully before making any investment decision.

No Guaranteed Return

The annual dividend of 6–9% is a target and not a guaranteed return. Dividend distributions are subject to the discretion of the Board of Directors, operational performance, and market conditions. The value of shares may increase or decrease.

Preliminary Document

This presentation is for preliminary investment information only and does not constitute an offer or invitation to purchase securities. An official prospectus or offering document will be provided before any binding subscription.

For Experienced Investors Only

This investment is intended for experienced or professional investors who understand the risks of Bitcoin-linked equity investments and can bear the loss of their entire investment.

Tax Information

All tax information is provided for indicative purposes only. Investors should seek independent tax advice in their country of residence. The benefits of the Cyprus–Greece treaty depend on individual circumstances.